

HRA Properties

The rent increase applied to HRA properties is CPI plus 1%. CPI at September 2023 was 6.7%, therefore the rate of increase is 7.7%. This results in an average weekly rent of £101.41 and an average weekly increase of £7.25 for flats, and £125.35 for houses and bungalows with the average increase being £8.96

Flats

No of Bedrooms	Average Rent £	Average increase £	No of Properties
0	83.25	5.95	59
1	96.82	6.92	499
2	106.73	7.63	468
3	117.58	8.41	54
Overall Flat Average/Inc	101.41	7.25	1,080

Houses/Bungalows

No of Bedrooms	Average Rent £	Average increase £	No of Properties
0	87.55	6.26	16
1	105.46	7.54	228
2	121.87	8.71	379
3	135.12	9.66	605
4	161.83	11.57	15
Overall House Average/Inc	125.35	8.96	1,243

Shared Ownership

The rent increase applied to Shared Ownership properties is CPI plus 1%. CPI at September 2023 was 6.7% therefore the rate of increase is 7.7%. This results in an average weekly rent of £48.78 and an average weekly rent increase of £3.49 for flats, and £47.98 average rent for Houses with the average increase being £3.43. The Council's average share in 14 Shared Ownerships properties is 48%.

Flats

No of Bedrooms	Average Rent £	Average increase £	No of Properties*
1	45.40	3.25	6
2	55.54	3.97	3
Overall Average/Increase	48.78	3.49	9

Houses

No of Bedrooms	Average Rent £	Average increase £	No of Properties*
1	45.99	3.29	4
2	55.96	4.00	1
Overall Average/Increase	47.98	3.43	5

Affordable Rents

The average rent increase applied to affordable rents is CPI plus 1%. CPI at September 2023 was 6.7%, therefore the rate of increase is 7.7%. This results in an average weekly rent of £238.93 for houses with an average weekly increase of £17.08. Flats have an average rent of £211.35 and average increase of £15.11

Houses/Bungalows

No of Bedrooms	Average Rent £	Average increase £	No of Properties
1	181.14	12.95	4
2	231.37	16.54	9
3	254.15	18.17	17
4	259.22	18.53	2
Overall Average/Increase	238.93	17.08	32

Flats

No of Bedrooms	Average Rent £	Average increase £	No of Properties
1	181.26	12.96	4
2	211.68	15.14	11
3	269.72	19.28	2
Overall Average/Increase	211.35	15.11	17